IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORIDNARY ORIGINAL CIVIL JURISIDICTION

COMPANY PETITION NO.990 OF 2002
IN
COMPANY APPLICATION (L) NO.525 OF 2004

Dilip Dattatraya Velankar .. Applicant
Court Receiver

Vs.

Motee Jehandir Harmuzdi .. Respondent

And

The Official Liquidator of
M/s.Shetty Coastal Development
P.Ltd.

Mr.Rajesh Shah for the purchaser

Mr.D.H.Mehta i/b B.V.Sawant for Kalyan Janta Sahakari Bank and Thane Janta Sahakari Bank

Mr.P.Y.Naik for D.Velankar, Court Receiver

Mr.S.C.Gupta, Official Liquidator present

CORAM: S.U. KAMDAR, J.

DATE : 5TH MAY, 2005

ORDER ON OFFICIAL LIQUIDATORS REPORT DT.4.5.05

P.C. :

. In view of the fact that the purchaser has made entire payment of the amount due and payable under

the auction sale which has been confirmed by this court by order dt.4.3.05 the private receiver appointed by Co-operative court is directed to hand over vacant and peaceful possession to the purchaser within 7 days. Liquidator to execute necessary conveyance within 3 weeks from today. Report is disposed of accordingly. Liquidator will be entitled to adjust from the sale proceeds the cost charges and expenses of the sale as well as cost quantified at Rs.10,000/-